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# FINANCIAL NEWS

## Foxtons founder joins board of Clarmond Advisers

Tara Loader Wilkinson

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**Jon Hunt, the founder of Foxtons estate agents, has become the latest influential business leader to be appointed to the board of a boutique wealth management firm.**

Hunt has been appointed to the board of Clarmond Advisers, a London wealth management boutique founded this year. He will be joining Clarmond's advisory board on July 1.

Hunt founded Foxtons, the London based estate agency, which he sold in 2007 at the top of the market for a reported £370m (€450.7m). Since then he has been active as an investor in off-market UK real estate.

Christopher Andrew, who founded Clarmond in January this year, and has built up assets under management of \$700m already, said: "Jon Hunt is the leading property investor of his generation, and his insight into that sector's conditions and cycles is second to none. We are delighted to be working with him, and welcome him as our first non-executive adviser."

Hunt said: "Chris Andrew is the only adviser I've ever had — and I've had a few! — who's never shied away from telling me the truth. I'm not on any other advisory boards and don't normally do this sort of thing, but I very much look forward to being part Clarmond's advisory team as they build their business, which I strongly suspect will go from strength to strength."

The news comes on the back of wealth manager London & Capital appointing Sir David Michels, the deputy chairman of Marks & Spencer and Easyjet, as its chairman, this month.

Also John Caudwell, the founder and former chief executive officer of the mobile phone company the Caudwell Group, which included mobile phone retailer Phones 4u, was last month appointed to boutique Signia Wealth's board to provide strategic input and entrepreneurial leadership.

He joined other influential advisory board members including property tycoon Stephen Vernon, Fitness First gym chain founder Michael Balfour, private equity veteran Jon Moulton, and Dante Roscini, the former chairman of Morgan Stanley's equity capital markets business in Europe.